TITLE 3

S-9

FISCAL AFFAIRS

Chapters:

- 3.04 Purchases
- 3.08 Certain Officials May Conduct Business with City

<u>CHAPTER 3.04</u>

PURCHASES

Sections:

Sales to city by members of the City Council Purchase not to exceed \$10,000.00 Purchase exceeding \$10,000.00
Approval of payment Sale or exchange of municipal property

<u>3.04.06 Sales to city by members of the City Council</u> Members of the City Council may conduct business with the city provided that any purchase in excess of Two Hundred Fifty Dollars (\$250.00) shall be on the basis of a quotation bid or in excess of Five Thousand Dollars (\$5,000.00) through a competitive bid as indicated in Section 3.04.03. (Amended by Ord. No. 282, Sec. 3.04.06.)

<u>3.04.08 Purchase not to exceed \$10,000.00</u> The Mayor or his duly authorized representative shall have exclusive power and responsibility to make purchases of all supplies, apparatus, equipment, materials, and other things requisite to public purposes for the city of West Fork, Arkansas, and to make all necessary contracts for work or labor to be done or material or other necessary thing to be furnished for the benefit of the city where the amount of the expenditure for any purchase or contract does not exceed the sum of Ten Thousand Dollars (\$10,000.00) (Amended by Ord. No. 282, Sec. 3.04.08.)

<u>3.04.09 Purchase exceeding \$10,000.00</u> Where the amount of expenditure for any purchase or contract exceeds the sum of Ten Thousand Dollars (\$10,000.00), the Mayor or his duly authorized representative shall invite competitive bids thereon by legal advertisement in any local newspaper. Bids received pursuant to said advertisement shall be opened and read on the date set for receiving said bids in the presence of the Mayor or his duly authorized representative. The contract shall be awarded to the lowest responsible bidder; provided, however, the Mayor or his duly authorized representative may reject any and all bids received. (Amended by Ord. No. 282, Sec. 3.04.09.)

<u>3.04.10 Approval of payment</u> The Mayor or his duly authorized representative may approve for payment out of any funds previously appropriated for that purpose or disapprove any bills, debts or liabilities asserted as claims against the City, when funds on hand are adequate to pay such bills, debts or liabilities. That the payment or disapproval of any bills, debts or liabilities not covered by a previous appropriation shall require confirmation of the governing body.

S-9

<u>3.04.11 Sale or exchange of municipal property</u> That the Mayor or his duly authorized representative may sell or exchange any municipal supplies, materials or equipment without competitive bidding if such supplies, materials or equipment have a value of less than Ten Thousand Dollars (\$10,000.00). That no supplies, materials or equipment shall be sold without receiving competitive bids therefore if the value thereof exceeds the sum of Ten Thousand dollars (\$10,000.00); provided however, if the Mayor shall certify, in writing, to the governing body that, in his opinion, the fair market value of such item or lot (to be disposed of in one unit) is less than Ten Thousand dollars (\$10,000.00) the same may be sold by the Mayor without competitive bidding. (Amended by Ord. No. 282, Sec. 11.)

CHAPTER 3.08

CERTAIN OFFICIALS MAY CONDUCT BUSINESS WITH CITY

Sections:

3.08.01	Mayor, Aldermen and Fire Chief may conduct business
3.08.02	Purchases of more than \$5,000.00

<u>3.08.01 Mayor, Aldermen and Fire Chief may conduct business</u> The Mayor, Aldermen and Fire Chief may conduct business with the city as authorized by Act 485 of 1981, under the following conditions.

A. The purchase is under \$5,000.00 in value and comparable merchandise, equipment or services at comparable prices is not otherwise available within the city.

B. The cost of the service is under \$5,000 in value and comparable services at comparable prices are not otherwise available within the city. (Ord. No. 276, Sec. 1.)

<u>3.08.02 Purchases of more than \$5,000.00</u> On all purchases of supplies, equipment or services of more than \$5,000, advertisement for bids must be taken pursuant to A.C.A. 14-58-303 as amended by Act 745 of 1985 unless the City Council shall by ordinance waive competitive bidding in exceptional situations where such procedure is deemed not feasible or practical. (Ord. No. 276, Sec. 2.)